

DRAFT

ECONOMIC DEVELOPMENT SECTION  
TOWN OF PORTSMOUTH  
COMPREHENSIVE COMMUNITY PLAN

As of March 3, 2014

GOALS

The Economic Goals of the Town of Portsmouth are to:

- Create a positive economic environment
- Foster mixed and multi-use facilities
- Close the Budget Gap
- Create an atmosphere and develop a reputation that makes Portsmouth attractive to new businesses
- Conduct activities to help make the school system one of the best in the state

POLICIES (OBJECTIVES)

To accomplish these goals, the town policies for all boards and committees to follow are to:

- Support the Marine Trade Industry
- Use land already zoned for business
- Use the Ten Principles of Smart Growth
- Keep the Enterprise Zone
- Promote Agricultural Tourism
- Develop Historical Attractions
- Apply For Economic Grants
- Develop the Tank Farm property
- Develop a Portsmouth Business District
- Develop some additional small businesses in Island Park
- Create and Foster a Parks and Recreation Department
- Consider and develop RDAs – Redevelopment Areas
- Revitalize the Town Center Project

## IMPLEMENTATION

To execute the above policies, the town leaders and committees will:

Develop a marketing plan to attract new businesses.

Work with the Portsmouth Business Association to promote current businesses.

These are qualitative implementation items designed to enhance quality of life:

- Benchmark other towns for good economic idea
- Create a Sail Portsmouth Program like Sail Newport
- Develop a master events list for events at the Glen
- Develop a program to capture cruise ship tourists
- Develop activities in conjunction with the Agricultural community
- Develop Native American History program
- Encourage the development of super high speed internet in town

These are quantitative implementation items designed to Close the Gap:

- Add to the current Portsmouth Business Park
- Attract a large named hotel to town
- Consider an entertainment/sports facility on the landfill
- Continue to work to get the backyard to the marine businesses
- Create an Entity like Shelburne Farm in Vermont
- Develop a facility with a large banquet room
- Develop a music tent/theater like the Cape Cod Melody Tent
- Develop a series of Bed and Breakfasts establishments
- Develop an elder hostel
- Develop an Indoor/Outdoor Sports Complex
- Develop the area near Atria Place
- Develop Weaver Cove
- Encourage more recreational-residential development
- Expand Melville Campground operations and activities
- Work with the Portsmouth Abbey to develop the Briggs Property